COTTON EXCHANGE.

Adjourned Meeting Yesterday-Business Transacted-Report of the Directors on Location Appreved.

STOREST MINES

Full Copy of the Constitution and By-La as Adopted-The Exchange Beady for Business.

The members of the cotton exchange met at area o'clock yesterniar afternoon, the president, Mr. Galbreuth, In the chair. The attendance was good and the proceedings harmentons, the members carefully threading their way through the propositions laid before them for by-laws, and carefully amending there changes appeared desirable. Mr. Petil, from the co-unities of the board of discretors, reported that the board has secured, or the use of the Memphis couton conange, the convenient and centrally-conted premises lately occupied by the Memphis Insurance company, at me morth extract of Madison and Front streets. The report of the committee on by-laws was been taken up, and the brilaws, as presented at the committee, were adopted as drawn up, ith the exception of the second section of meters were instructed to take the proper type for procuring a chatter for the association. The meeting then adjourned until Date in the meeting then adjourned until Date.

THE CONSTITUTION. ARTICLE !-TITLE. ARTICLE II-PURPOSES,

ARTICLE IV—MIMBERS AND VISITING MEMBREATON I. All persons who, as principals, are engaged, and of good standing, in the cotton trade of Mempois, and also any person who has the excitative control and management of the cotton trade of Mempois, and also any person who has the excitative control and management of the cotton trade of Mempois, and also any person may be elected members of this association.

BESTIGER A card of admission, as visiting member, a for the exchange for ten days, before members to the exchange of the exchange for the exchange for the exchange for the bend of the even mittee of the regard dues of the exchange; provided, that such person shall be subject to all the rules of order which apply to members, and may be required to withdraw from the privileges of the exchange, for cause, at the written request of five members, and request to be subject to the approval of the board of directors; and provided further, that such visiting member shall not be allowed to vote, or attend executive sessions of the exchange.

Applicants for membership shall be balloted for, after being recommended by the majority of the board of directors.

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The board of directors.

Applicants for membership shall be balloted for after being recommended by the majority of the board of directors, and provided further, that such visiting member shall not be allowed to vote, or after developing recommended by the majority of the board of directors, and provided further, that such visiting members shall not be allowed to vote.

Applicants for membership shall be balloted for, after being recommended by the majority of the board of directors of the carchange with resonable result over their signatures on the builtin of the exchange with resonable disparch. No name, after being rejected, shall be greater the admental pay to the constitution, and pay to the carchange of the section of the constitution, and pay to th

The board of appeals shall be appointed by the board of directors, and shall consist of live is) members of the exchange, three (3) of whom shall constitute a quorum for the purpose of hearing and deciding such controvers

THE BY-LAWS.

ARTICLE I-BLECTIONS OF OFFICERS. Seein given.

3. The board of directors shall enbe duties of their office on the first
succeeding their election, and shall
in office until the first Thursday foie slection of their successors.

ARTICL SEETINGS.

ARTICLE VI-COMMITTER ON TRADE

ARTICLE VI-CONNITTER ON TRADE.

It shall be the duty of the cosmittee on trade to consider, and from time so time report, such rules and regitiations regarding the purchases, sale transfer size, of cotton, as will be convenient to all parties concerned, and thereby racilitate and increase business.

The committee on classification and quotations shall be composed of seven members, consisting of three sellers, three buyers, and one broker, and shall have charge of all questions of classifications and quotations of classifications and quotations of committee and report as to the standards of other principal markets, and provide and keep on exhibition simples of the standards of such markets.

They shall keep on exhibition standards of this market, which may be supplied, scaled, to members of the conton exchange, on payment of whisever price the committee may consider proper.

It shall further be the duty of this committee to furnish daily quotations of the different grades of cotton, based on the standards of this market adopted by tills exchange, which are to be posted prominently in the exchange rooms.

Anticle vire-conniction time report.

A Water Highway from the James to the Ohio Rivers—ferry's Plane to Restore Pinancial

Equilibrium.

All the Improvement of the Currency—Senate Standing Committees—Other Bills in the Senate.

It shall further be the duty of this committee to furnish daily quotations of the different grades of cotton, based on the standards of this market adopted by tills exchange, which are to be posted prominently in the exchange rooms.

Anticle vire-connic till the concerned to the convenience of the control to the control to the convenience of the control to the control to the convenience of the control to the control to the control to the convenience of the control to the cont

ARTICLE VIII-PINANCE COMMITTEE. ARTICLE IX-BOARD OF APPRAIS.

The board of appeals shall bear and decide, finally, all controversies upon which an award has been previously made by an arbitration committee, and from which appeal has been taken by one of the parties, as provided in article thirteen of these by-laws. ARTICLE E-THE SECRETARY. The secretary shall keep accurate minutes of the meetings of the exchange and the board of directors; he shall cause notice to be posted on the hundring and otherwise, as may be directed by the president of the board, of all meetings of the exchange, and give notice in writing of all meetings of the board.

The treaturer shall give bond, with security for such amount as the board of directors may require. He shall receive all funds belonging The purposes of this association shall be to provide and maintain suitable rooms for a recitive acting in the city of Memphis; to exchange in the city of Memphis; to exchange in the city of Memphis; to exchange in the city of Memphis; to realist post and regulations, and standards for classifications, which shall govern all transactions connected with the cotton tradition commented therewith; to decrease the resulting and the amount of the corporal seal. He shall keep an account of all receipts and disbursements in a book to be kept for dist purpose, subject at all times to the cramination of the finance committee or subject and disbursements in a book to be kept for dist purpose, subject at all times to the examination of the finance committee and the amount of the cotton business in the city of Memphis.

ARTICLE III—OFFICEIR.

The officers of this association shall consist of a greatdent, three vice-presidents, treasurer, and seven directors, all of whom shall be elected sumually on the first Wednesday in December.

ARTICLE IV—Wilmanse All applications for membership must be made to the committee on membership, and

sisippi River and Lake Michigan Canal.

Improvement of the Mississippi River-Canal Around Niagara Falls-Uniform Charges on Rallroads-Etc., Etc., Etc.

Washington, December 4.—In the senate of following bills were introduced and laid in the table to be referred to the committee

All applications for incombership must be made to the committee on membership, and send as are recommended by the bound of such as a suc

nd the amount of United States notes reerved by the treasury department in exhange for said bonds bearing 3 85-100 per cent.
Interest shall be appropriated and applied by
he secretary of the treasury, as rapidly as
tracticable, to the purchase or redemption of
my bonds of the United States outstanding at
he passage of this act; that national banks
be authorized to hold the said bonds bearing
to 5-100 per cent. Interest instead of the
reserve United States notes now required

How it was Received in England—Com-

Sign of the special popular the following secretary of the act of special payment.

After at Mount Vernor, Ohio, These committees from the members of the act of special payment.

After at Mount Vernor, Ohio, These committees on members of the act of special payment.

Amount of the special payment o

tion as permitting the introduction and rence, now, of all bills on the subject, and

By Mr. Hardin—For the consideration of the

Mr. Cox.—That is not true. [Uproar and excitoment.]
Mr. Negley.—What does the gentleman say?
Mr. Cox.—i can convince the gentleman from Pennsylvania.—
The speaker called upon the members to come to order.
After further sparring in the course of which Mr. Negley said he obtained his information from newspapers always correct on this subject, and Mr. Cox referred him to the treasury record. The speaker called the attentio of the house to the attitude of the question, which was that a select committee, unless otherwise orderest, would be pisced at the foot of the list of committees and be the last called, and if he amounced as standing in league with the one or two gentlemen who objected to giving the special committee the right to report at any time, the chair would feel it to be his duty not to appoint a standing committee, and thus have a special committee the only one to be called. He again submitted the question, and there being no objection he announced that the select committee would have the right to report at any time.

In the call of States for bills.

repeal the iron-led casth, and for the removal of disabilities under the fourteenth amendment; also, a bill providing that the secretary of the treasury loan United States retary of the treasury loan United States begal-tender notes on security of national banking act, and authorizing free banking with practical redshifts of the recognizing to the redshifts of the recognizing to the redshifts of the recognizing to the free transmission by Mr. Cox; recognizing to the free transmission by Mr. Negley to improve the harbor of Pittsburg.

By Mr. Randall—To promibil the payment of the mational banking act, and to reimburse distill the saturation of the second produced fruit. The captain-general describes the situation in the usiand. He declares that the improvement which he began his labors, which had airer dy begun to remove the national banking act, and to reimburse distill the payment of the specific spirit metres.

By Mr. Leach—To restore the tranking privelege.

way of the James river and Kanawha canal the James, Jackson, Greenbeire, Nero and Kanawha Tivers, by canal shack water, the sidies, and open river navigation, not less than one hundred feet long and twenty feet wide, with locks not less than one hundred feet long and twenty feet wide, and with capacity for vessels of at least two hunred and eighty tons burden. The States of Virginia and west Virginia are to convey to the United States their interest, property or franchises of any corporation or claim to a continuous line of water communication projected and in part completed by the States of Virginia, and the cost of the work to be defrayed by the issuance and sale of ten first four and a half per cent. bonds, to the amount of eight-million dollars, Provision is also made for the purchase by the secretary of the provision is also made for the purchase by the secretary of the provision is also made for the purchase by the secretary of the provision is also made for the purchase by the secretary of the provision is also made for the purchase by the secretary of the provision is also made for the purchase by the secretary of the provision is also made for the purchase by the secretary of the provision is also made for the purchase by the secretary of the provision is also made for the purchase by the secretary of the provision is also made for the purchase by the secretary of the provision is also made for the purchase by the secretary of the provision is also made for the purchase by the secretary of the provision is also made for the purchase by the secretary of the provision is also made for the purchase by the secretary of the purchase by the secretary of the purchase of the purch

one by Mr. Morey and one by Mr. Field proposes to abolish par and allowances to members, and one by Mr. Beck to prohibit all allowances for the expense of the President's Captain-General Jovellar Telegraphs

Affairs at Washington, E.c.

SY TELEGRAPH.

his Resignation to the Madrid Government - Intense Excitement in Havana.

of the subjects.

Mr. Negley remarked: "Gentlemen, Mr. Ox has taken all summer to make up his mind on the subject, and the house should certainly have some time."

Mr. Cox—That is not true. [Uproar and excitoment.]

tration, but Oppose the Delivery tration, but Oppose the Delivery of the Virginius to Our Government.

Several Cuban Officials Resigning-Movements of Our Navy-Cuban

objection as announced that the select committee would have the right to report at any
time.

In the call of States for bills,
the following were introduced and referred: By Mr. Parsons: to repeal the
bankrupt law; by Mr. Beck and others: trepeal the fron clad cath, and for the removal
of disabilities under the foorteenth amend,
ment; also, a bill providing that the secrelate of the treasure loss it will be sectorious of the treasure loss it will be appropriate to the following effect: "The
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In the call of States for bills, and it is the virginites of the virgini

THE KING OF CUBA.

weather.
For the take region, continued fresh to high south westerly and northwesterly winds will prevail, with increasing pressure, decidedly low temperature, and possibly light snow, followed by clearing weather on Friday.
For the middle and Scuth Atlantic States,

For the Ohio valley and thence southward to the guif, continued high barometer, denue, are respectfully notified that the same must be paid on or before December 15, 1873; cidedly low temperature, less cloudiness in otherwise they will be arrested and fined acceptant of the City Ordinances. For the northwest, light to fresh southwest-erly and northwesterly winds, with very cold and partiy cloudy weather. Cautionary signals are continued at Oswe-go, Buffalo, Erle, Chicago, Grand Haven, To-ledo, Alpena, Cape May, New York and New London.

ADDITIONAL MARKETS. CHARLESTON.

CHARLESTON, December 4.—Cotton stro-middling, 14%; low middling, 14 strict good ordinary, 16c; net receipts, o-les; exports to Great Britain, 46% bales he continent, —; sales, 1500 bales; sto GALVESTON.

Monrae, December 4.—Cotton tending up-middling, 15c; low middling, 15c; strict good ordinary, 14c; not receipts, 1674 bales; ex-ports coastwice, 285 bales; sules, 1800 bales; dock, 22,386 bales.

TATE-PATRICK-On the evening of December 2d, by Rev. L. C. Ransom, Jesse M. TATE and ANNIE E. PATRICK. No cards.

DIED. TAYLOR-The friends and acquaintan are invited to attend the funeral of the former, from the residence of the latter

(FRIDAY) afternoon at three o'clock. NEW ADVERTISEMENTS. MASONIC NOTICE. A SPECIAL communication of Kil-winning Lodge, No. 361, with be held this (FRIDAY) evening, December 5th, at 70 clock, for work in the E. A. degree. All E. A's are fraternally invited. By order of E. C.R. Highton, W. M. Louis Czapski, Seeretary. dec5

Administrator's Notice.

Administrator's Notice.

dec5 corner Market and Fulton stre

Executor's Notice.

2000 Kegs Nails, Manufacturer's Prices, to the City Trade. WICES, TERRY & CO.

linights of Pythias, Attention. Templars of Love.

THE Lodge of Morality of Temple No. will meet To-NIGHT after the adjournment of the Temple. Templars entitled the first, second, third and fourth degree, as the first, second, third and fourth degree, as notified to attend.

By order of JACKSON P. CREWS, 7. S. Gilbert D. Raine, R. S.

deco

Notice to Shippers.

Cloths, Etc BARGAINS FOR CASH,

CASSIMERES,

At 50 Cents a Yard. Ladies' Waterproofs, Ladies' Cloths, and Jeans Merchant tailors are invited to

close out this line of goods. MENKEN BROTHERS, 261 & 263 Main St. CALL MEETING, FRIDAY EVENING December 5th, at 7% o'clock. Hall, 23

T. J. McCabthy, Secretary. deci MEMPHIS AGRICULTURAL MECHANICAL SOCIETY. Morning - Class No. 51. (9]1[41]06]73[61]53[9]23[14[27]5

Evening-Class No. 52. 5|9|77|00|55|37|12|18|49|38|14|36 Memphis, this 4th day of December, 1873, CAUTION TO THE PUBLIC. COUNTY WARRANTS.
MEMPHIS, December 8, 1873
THERE is a well-founded belief that coun

Merchants and owners of vehicles, and all

Ladies' Black French Sable Sets Ladies' Brown Sable Sets,

Arctic Mink Sets, Belgian Mink Sets, Black Astrachan Sets. At 86 00, 87 50, 810

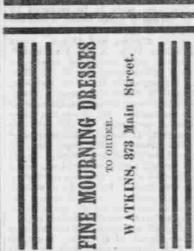
White Ermine Sets, At 84 00, 84 50, 85 00-Real Hudson Bay Mink Sets, At \$10 00, \$13 00, \$15 00. Russian Fitch Sets.

A\$ \$12 50, \$15 00, \$20 00, -ALSO-Children's Furs, \$1 75, \$2, \$2 50.

BERLIN CLOAKS At 50 per cent. Reduction.

Shawls and Scarfs Marked Down MENKEN BROTHERS.

MAMMOTH BOARDING and SALE STABLES, J. N. PAINE, Proprietor.



BILLIARD PLAYERS

d a superb table from Willett's Manufa 37 Adams street, and will give an

EXHIBITION AT COCHRAN HALL,

TO MY FRIENDS

GAYOSO PLANING MILLS, No. 212 Adams Street,

For FARRIS & WOOLDRIDGE. Valuable Plantation obe. lence to the decree of the Desha (

Tuesday, January 20, 1874,

examine our stock, as we want to MEMPHIS, ON THE BLUFFS FOR ONE WEEK,

> Monday, December 8th CIRCUS.

SCHOOL OF EDUCATED HORSES. Introducing the great Blind Horse, "Excelsior,"

At Each Performance. Fifty First-Class Male and Female Performers. THE CHAMPION ARTISTS

OF THE ARENA.

NOTICE-The Pavillion will be kept warm REMEMBER .-- Monday, Dec. Sth.

-OF-

We take pleasure to announcing to our friends and the public generally, that notwith nding the general depression of trade, we will continue to keep all the different depart-

offer EXTRAORDINARY INDUCEMENTS to close buyers

We have just received a complete line of ENGLISH and AMERICAN Waterproof Cloths

> IN ALL COLORS. Also, a complete stock of MOURNING GOODS.

The Latest Novelties in Shades and Fabrics. BLACK SILKS CHEAPER THAN EVER BEFORE.

FURS! FURS!

REDINGOTES, DOLMAS, SACQUES, CLOAKS, SHAWLS, SCARFS,

We would direct the special attention of HOUSEK REPERS to our splendid line of COMFORTS, COVERLETS, BLANKETS AND FLANNELS,

And all the Attractive Novelties of the Season.

Which we are now offering at EXTREMELY LOW PRICES. B. Loweustein & Brothers 242 & 244 Main Street, cor. Jefferson.

PANIC PRICES!

GREAT

FOR CASH!

OFFER AT STILL LOWER PRICES THEIR IMMENSE

FLANNELS,

CASSIMERES WATER-PROOFS!

A LARGE Lot of White Blankets

Slightly imperfect in manufacture, at THREE DOLLARS A PAIR.

CALIFORNIA BLANKETS.

AT 25 CENTS.

Furs at \$1 75 for Cape and Muff. OLD DAN RICE IN THE RING LADIES' CLOAKS!

> Misses' and Children's Cloaks at nearly half price. 100 dozen Kid Gloves at 45 cents. 100 dozen 2-Button Gloves 65 cents. EVERY PAIR WARRANTED.

Prices of Admission to Suit the Times. MENKEN BROS. 261 and 263 Main Street, Cor. Court.

Persons who have the cash can now secure bargains.